

**CITY OF ANNAPOLIS, MARYLAND**  
**SUMMARY OF REVENUES, EXPENSES AND CHANGES**  
**IN RETAINED EARNINGS - ENTERPRISE FUNDS**

Last Ten Fiscal Years  
(Unaudited)

	Year Ended June 30,			
	1994	1995	1996	1997
Operating revenues				
Charges for services	\$ 10,079,419	9,729,829	10,449,481	10,230,000
Other	26,785	35,115	137,651	35,008
Total operating revenues	<u>10,106,204</u>	<u>9,764,944</u>	<u>10,587,132</u>	<u>10,265,008</u>
Operating expenses				
Salaries	2,812,649	2,804,720	3,444,267	3,488,790
Utilities	461,308	429,991	457,838	451,504
Repairs and maintenance	568,339	610,193	520,660	414,695
Materials and supplies	255,797	324,168	304,997	321,367
Treatment plant operations	1,828,475	1,828,465	1,915,570	1,225,352
Contractual services	973,319	961,331	793,726	1,200,670
Administrative charge from General Fund	2,758,807	2,625,796	3,357,112	3,443,114
Depreciation	1,198,454	1,341,539	1,430,056	1,402,395
Other	20,090	19,064	439,838	26,377
Total operating expenses	<u>10,877,238</u>	<u>10,945,267</u>	<u>12,664,064</u>	<u>11,974,264</u>
Operating income (loss)	<u>(771,034)</u>	<u>(1,180,323)</u>	<u>(2,076,932)</u>	<u>(1,709,256)</u>
Non-operating revenues (expenses)				
Capital facility charges	405,537	538,862	583,401	508,096
Grant income	678,006	673,008	917,666	531,694
Interest income	49,124	103,360	168,726	30,323
Interest expense	(708,274)	(942,217)	(1,016,533)	(898,957)
Total non-operating revenues, net	<u>424,393</u>	<u>373,013</u>	<u>653,260</u>	<u>171,156</u>
Income (loss) before operating transfers	(346,641)	(807,310)	(1,423,672)	(1,538,100)
Capital Contributions	-	-	-	-
Operating transfers in	1,016,044	1,199,590	2,082,371	2,014,539
Operating transfers out	(516,840)	(833,690)	(921,971)	(859,385)
Net income (loss)	<u>152,563</u>	<u>(441,410)</u>	<u>(263,272)</u>	<u>(382,946)</u>
Retained earnings at beginning of year	3,515,074	3,996,154	4,026,891	4,308,885
Adjustment for grant funded assets	328,517	472,147	545,266	415,698
Retained earnings at end of year	<u>\$ 3,996,154</u>	<u>4,026,891</u>	<u>4,308,885</u>	<u>4,341,637</u>

1998	1999	2000	2001	2002	2003
10,550,129	10,894,023	11,653,913	14,477,826	12,766,360	14,651,627
92,359	105,943	118,381	198,322	501,205	284,370
10,642,488	10,999,966	11,772,294	14,676,148	13,267,565	14,935,997
3,630,833	4,760,079	4,402,934	4,649,172	5,269,189	5,822,471
448,213	469,763	474,613	611,343	440,249	483,731
480,102	629,422	637,578	998,035	1,064,478	1,227,274
336,298	380,249	433,553	548,040	532,254	526,704
2,170,616	1,906,200	2,001,500	2,343,903	2,151,300	2,182,988
1,178,385	1,124,218	1,109,918	1,123,541	1,358,269	1,400,504
3,491,870	2,238,393	2,448,861	2,375,368	2,221,126	2,574,923
1,559,522	1,578,515	1,618,964	1,582,432	1,637,842	1,978,598
73,164	47,968	139,277	159,926	(2,342)	31,794
13,369,003	13,134,807	13,267,198	14,391,760	14,672,365	16,228,987
(2,726,515)	(2,134,841)	(1,494,904)	284,388	(1,404,800)	(1,292,990)
499,261	490,790	-	-	-	-
1,236,484	1,291,861	2,036,117	1,675,303	1,953,623	2,065,158
11,306	52,295	4,230	-	-	270,832
(822,963)	(887,521)	(819,040)	(759,923)	(694,913)	(780,548)
924,088	947,425	1,221,307	915,380	1,258,710	1,555,442
(1,802,427)	(1,187,416)	(273,597)	1,199,768	(146,090)	262,452
-	-	-	-	4,387,823	1,565,554
1,285,912	1,315,819	157,076	560,600	650,000	-
(310,300)	(126,619)	-	-	(650,000)	-
(826,815)	1,784	(116,521)	1,760,368	4,241,733	1,828,006
4,341,637	4,030,089	4,549,474	4,971,157	7,348,359	26,788,641
515,267	517,601	538,204	616,834	519,516	576,611
4,030,089	4,549,474	4,971,157	7,348,359	12,109,608	29,193,258